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19 May 1959

MEMORANDUM FOR: Deputy Director/Intelligence
ATTENTION: Assistant to the DD/I (NSC)
SUBJECT: ORR Comments on Council of Economic Advisors
Proposal for Paragraph 43, NSC 5810/1

1. The CEA proposal would completely revise para 43, covering the subject of a, "Sound U.S. Economy." A drastic revision is needed because the present para 43 was written at the time the U.S. economy was in a recession, and deals largely with measures to counter the decline in business activity.

2. The proposed CEA revision embodies the economic program which the President has frequently expounded. Its essential elements are: (a) price stability to preserve the purchasing power of the dollar; (b) gradual reduction of the Federal debt; (c) encouragement of economic growth through tax incentives to private enterprise; and (d) elimination of restrictive practices by government, labor and business.

3. We have no recommendations for changes in the CEA proposal for para 43.

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Acting Assistant Director
Research and Reports

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